



Ref: IR/ALG/37/2023

التاريخ: 2023/08/01

Dear Bursa Kuwait Company
Greeting,السادة/ شركة بورصة الكويت
المحترمين
تحية طيبة وبعد،**Subject: Financial Results for The Period Ended on
30/06/2023 for Ali Alghanim Sons Automotive Co.****الموضوع: النتائج المالية عن الفترة المنتهية في
2023/06/30 لشركة أولاد علي الغانم للسيارات**

With reference to the above subject, and according to requirements of module ten (Disclosure and Transparency) of the Executive Bylaws of law No.7 of 2010 regarding the establishment of the Capital Markets Authority and the regulating securities activities and its amendments, we would like to attach the Appendix No. (10) "Disclosure of Material Information" regarding to the outcomes of the Board of Directors Meeting.

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، نود أن نرفق لكم الملحق رقم (10) "الإفصاح عن المعلومات الجوهرية" بشأن نتائج إجتماع مجلس إدارة الشركة.

Pursuant of the Bursa Kuwait Rules Book requirements issued under resolution No (1) of 2018, we are pleased to announce that the Analyst/Investors Conference will be held on Tuesday 08/08/2023 at 02:00 pm - Kuwait local time, and it will take place via a live webcast.

وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، يسرنا الإعلان عن موعد مؤتمر المحللين/المستثمرين والذي تقرر انعقاده يوم الثلاثاء الموافق 2023/08/08 في تمام الساعة 02:00 ظهراً بتوقيت دولة الكويت والذي سيعقد عن طريق بث مباشر على شبكة الإنترنت.

Interested parties are welcome to contact us through the following email, to provide them with the invitation and details to participate in the conference.

وعلى الأطراف المهمة التواصل معنا على البريد الإلكتروني التالي ليتم إرسال الدعوات وتفاصيل المشاركة بالمؤتمر.

investors@alg.com.kwinvestors@alg.com.kw

Sincerely,

وتفضلوا بقبول فائق التحية والإحترام،

Fahad Ali Alghanim فهد علي الغانم
Chairman رئيس مجلس الإدارة



نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

Date:	01/08/2023	التاريخ:
Name of The Listed Company:	Ali Alghanim Sons Automotive (K.S.C.P) - ALG	اسم الشركة المدرجة:
		شركة أولاد علي الغانم للسيارات (ش.م.ك.ع) - الغانم
Material Information		المعلومات الجوهرية
We would like to inform you that the Ali Alghanim Sons Automotive's Board of Directors held its meeting on Tuesday 01/08/2023 at 01:00 pm. And approved the following:		نود إفادتكم بأن مجلس إدارة شركة أولاد علي الغانم للسيارات قد اجتمع يوم الثلاثاء الموافق 2023/08/01 في تمام الساعة 01:00 ظهراً، وقد قرر الآتي:
1- Approved the interim condensed consolidated financial statements for the period ended 30/06/2023.		1- اعتماد البيانات المالية المرحلية المكثفة المجمعة للفترة المالية المنتهية في 2023/06/30.
2- Distribution of semi-annual cash dividends for the financial period ended 30/06/2023 of 35 % of the share nominal value at the rate of 35 fils per share, to the shareholders registered in the company's records at the end of the record date scheduled on 16/08/2023.		2- توزيع أرباح نقدية نصف سنوية عن الفترة المالية المنتهية في 2023/06/30 بنسبة 35 % من القيمة الاسمية للسهم، بواقع 35 فلس لكل سهم، وذلك للمساهمين المقيدون في سجلات الشركة في نهاية يوم الإستحقاق المحدد له تاريخ 2023/08/16.
Significant effect of the material information on the financial position of the company		أثر المعلومات الجوهرية على المركز المالي للشركة
Attached the financial result form for the period ended 30/06/2023		مرفق نموذج نتائج البيانات المالية للفترة المنتهية في 2023/06/30



Financial Results Form
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية
الشركات الكويتية (د.ك)

Company Name	اسم الشركة
Ali Alghanim Sons Automotive Company K.S.C.P.	شركة أولاد علي الغانم للسيارات ش.م.ك.ع

Second quarter results Ended on	2023-06-30	نتائج الربع الثاني المنتهي في
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Board of Directors Meeting Date	2023-08-01	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة الستة أشهر المقارنة	فترة الستة أشهر الحالية	البيان
Change (%)	Six Month Comparativ Period	Six Month Current Peri	Statement
	2022-06-30	2023-06-30	
52.42%	8,801,495	13,415,468	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
54.32%	31.72	48.95	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
48.22%	64,154,499	95,090,461	الموجودات المتداولة Current Assets
31.19%	158,026,266	207,322,415	إجمالي الموجودات Total Assets
33.50%	62,843,021	83,897,421	المطلوبات المتداولة Current Liabilities
33.43%	91,507,750	122,095,358	إجمالي المطلوبات Total Liabilities
29.16%	60,066,141	77,581,092	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
42.51%	89,637,944	127,747,386	إجمالي الإيرادات التشغيلية Total Operating Revenue
47.40%	10,440,817	15,390,055	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not Applicable	لا يوجد خسائر متراكمة No Accumulated Losses	لا يوجد خسائر متراكمة No Accumulated Losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

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التغيير (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان
Change (%)	Second quarter Comparative Period	Second quarter Current Period	Statement
	2022-06-30	2023-06-30	
57.01%	4,728,946	7,424,864	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
58.98%	17.04	27.09	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
31.36%	49,116,031	64,517,747	إجمالي الإيرادات التشغيلية Total Operating Revenue
43.37%	5,575,393	7,993,334	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
Increase in Net profit is mainly due to volume increase from vehicles.	تعود الزيادة في صافي الأرباح بشكل رئيسي إلى زيادة حجم مبيعات السيارات

Total Revenue realized from dealing with related parties (value, KWD)	344,337	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	17,959	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion		رأي مراقب الحسابات
1. Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2. Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3. Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4. Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

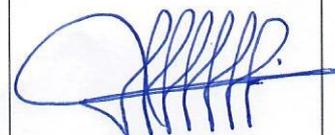
In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا ينطبق Not Applicable	نص رأي مراقب الحسابات كما ورد في التقرير
لا ينطبق Not Applicable	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
لا ينطبق Not Applicable	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
لا ينطبق Not Applicable	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

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Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
35%	35 fils per share		توزيعات نقدية Cash Dividends
	لا ينطبق / Not Applicable		توزيعات أسهم منحة Bonus Share
	لا ينطبق / Not Applicable		توزيعات أخرى Other Dividend
	لا ينطبق / Not Applicable		عدم توزيع أرباح No Dividends
	لا ينطبق / Not Applicable		زيادة رأس المال Capital Increase
	لا ينطبق / Not Applicable		تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		Chairman	Eng Fahad Ali Mohammed Thunayan Alghanim

REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF ALI AL-GHANIM SONS AUTOMOTIVE COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Ali Al-Ghanim Sons Automotive Company K.S.C.P. (the “Parent Company”) and its subsidiaries (collectively, the “Group”) as at 30 June 2023, and the related interim condensed consolidated statement of profit or loss and interim condensed consolidated statement of comprehensive income for the three-month and six-month periods then ended and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

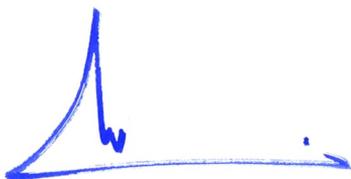
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company’s Memorandum of Incorporation and Articles of Association, during the six-month period ended 30 June 2023, that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No 7 of 2010 concerning the Capital Markets Authority and its related regulations during the six-month period ended 30 June 2023, that might have had a material effect on the business of the Parent Company or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

1 August 2023
Kuwait

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)

For the period ended 30 June 2023

	Notes	Three months ended		Six months ended	
		30 June		30 June	
		2023	2022	2023	2022
		KD	KD	KD	KD
CONTINUING OPERATIONS					
Revenue from contracts with customers	3	62,648,433	47,469,351	124,250,011	86,252,606
Vehicle lease income		1,160,725	996,535	2,252,355	1,998,005
Revenue		63,809,158	48,465,886	126,502,366	88,250,611
Cost of sales and services rendered		(48,240,045)	(37,304,791)	(95,812,140)	(67,813,075)
GROSS PROFIT		15,569,113	11,161,095	30,690,226	20,437,536
Other income		708,589	650,145	1,245,020	1,387,333
Share of results of equity-accounted investees	6	1,729,788	-	1,496,790	-
Selling and distribution expenses		(4,409,007)	(3,338,177)	(9,176,885)	(6,101,900)
Administrative expenses		(3,875,361)	(2,897,670)	(7,368,306)	(5,282,152)
Finance costs		(476,168)	(294,958)	(802,450)	(531,660)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS		9,246,954	5,280,435	16,084,395	9,909,157
Contribution to Kuwait Foundation for the Advances of Sciences (“KFAS”)		(81,907)	(40,125)	(143,492)	(89,195)
Zakat		(86,727)	(50,163)	(153,931)	(96,145)
National Labour Support Tax (“NLST”)		(216,819)	(30,720)	(384,828)	(30,720)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	4	8,861,501	5,159,427	15,402,144	9,693,097
DISCONTINUED OPERATIONS					
Loss after tax for the period from discontinued operations		-	(366,244)	-	(673,022)
PROFIT FOR THE PERIOD		8,861,501	4,793,183	15,402,144	9,020,075
Attributable to:					
Equity holders of the Parent Company		7,424,864	4,728,946	13,415,468	8,801,495
Non-controlling interests		1,436,637	64,237	1,986,676	218,580
		8,861,501	4,793,183	15,402,144	9,020,075
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT COMPANY (FILS)					
	5	27.09	17.04	48.95	31.72
BASIC AND DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT COMPANY (FILS)					
	5	27.09	17.49	48.95	32.54

The attached notes 1 to 15 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30 June 2023

	<i>Three months ended</i>		<i>Six months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	<i>2023</i>	<i>2022</i>	<i>2023</i>	<i>2022</i>
<i>Note</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
PROFIT FOR THE PERIOD	8,861,501	4,793,183	15,402,144	9,020,075
Other comprehensive (loss) income				
<i>Other comprehensive loss that may be reclassified to profit or loss in subsequent periods:</i>				
Cash flow hedges – effective portion of changes in fair value	(115,031)	(1,111,422)	498,867	(2,028,275)
Cost of hedging reserve – changes in fair value	(54,172)	(34,527)	(118,247)	(295,261)
Cost of hedging reserve – amortised to profit or loss	77,938	149,196	208,343	257,253
Net (loss) income on cash flow hedges	(91,265)	(996,753)	588,963	(2,066,283)
Exchange differences on translation of foreign operations	114,709	49,074	119,152	22,088
Share of other comprehensive loss of equity-accounted investees	6 (609,213)	-	(733,343)	-
Other comprehensive loss that may be reclassified to profit or loss in subsequent periods	(585,769)	(947,679)	(25,228)	(2,044,195)
<i>Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:</i>				
Net income on equity instruments designated at fair value through other comprehensive income	52,500	-	49,000	-
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	52,500	-	49,000	-
Other comprehensive (loss) income for the period	(533,269)	(947,679)	23,772	(2,044,195)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	8,328,232	3,845,504	15,425,916	6,975,880
Attributable to:				
Equity holders of the Parent Company	7,137,807	3,766,207	13,698,251	6,770,641
Non-controlling interests	1,190,425	79,297	1,727,665	205,239
	8,328,232	3,845,504	15,425,916	6,975,880

The attached notes 1 to 15 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)**
As at 30 June 2023

		(Audited)	
		30 June	30 June
		2023	2022
		KD	KD
	Notes		
ASSETS			
Non-current assets			
Property, plant, and equipment		102,408,048	101,715,627
Intangible assets		81,112	223,291
Medium-term receivables		784,069	952,820
Investment in equity-accounted investees	6	8,444,225	3,065,573
Financial assets at fair value through other comprehensive income		514,500	465,500
		<u>112,231,954</u>	<u>106,422,811</u>
Current assets			
Inventories		61,624,054	52,345,292
Accounts receivable and prepayments		9,639,992	9,556,026
Receivables from related parties	11	7,355,113	3,846,370
Cash and short-term deposits	7	16,471,302	15,908,263
		<u>95,090,461</u>	<u>81,655,951</u>
Assets held for sale		-	-
		<u>-</u>	<u>5,572,625</u>
TOTAL ASSETS		<u><u>207,322,415</u></u>	<u><u>188,078,762</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital		27,750,000	27,750,000
Statutory reserve		4,676,367	4,676,367
Treasury shares	8	(2,954,654)	(2,954,654)
Treasury shares reserve		5,139	5,139
Asset revaluation surplus		31,508,181	31,508,181
Cash flow hedge reserve		134,121	(591,721)
Cost of hedging reserve		(20,515)	(110,857)
Fair value reserve		39,783	(9,217)
Foreign currency translation reserve		(711,664)	(365,807)
Other reserve		1,196,343	1,196,343
Retained earnings		15,957,991	11,860,187
		<u>77,581,092</u>	<u>72,963,961</u>
Equity attributable to equity holders of the Parent Company		<u>77,581,092</u>	<u>72,963,961</u>
Non-controlling interests		7,645,965	6,702,293
		<u>85,227,057</u>	<u>79,666,254</u>
Total equity		<u><u>85,227,057</u></u>	<u><u>79,666,254</u></u>
Non-current liabilities			
Islamic finance payables	9	19,474,459	13,981,281
Employees' end of service benefits		5,720,462	5,451,636
Accounts payable and accruals	10	13,003,016	11,976,988
		<u>38,197,937</u>	<u>31,409,905</u>
Current liabilities		<u>38,197,937</u>	<u>31,409,905</u>
Islamic finance payables	9	5,021,670	2,623,038
Accounts payable and accruals	10	70,334,567	70,069,985
Payables to related parties	11	8,541,184	4,309,580
		<u>83,897,421</u>	<u>77,002,603</u>
Liabilities directly associated with assets classified as held for sale		-	-
		<u>-</u>	<u>1,540,041</u>
Total liabilities		<u><u>122,095,358</u></u>	<u><u>108,412,508</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>207,322,415</u></u>	<u><u>188,078,762</u></u>



Eng. Fahad Ali Mohammed Thunayan Alghanim
Chairman

The attached notes 1 to 15 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

For the period ended 30 June 2023

	Notes	Six months ended 30 June	
		2023 KD	2022 KD
OPERATING ACTIVITIES			
Profit before tax from continuing operations		16,084,395	9,909,157
Loss from discontinued operations		-	(673,022)
Profit before tax		16,084,395	9,236,135
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Gain on disposal of property, plant and equipment		(628)	(59,780)
Gain on derecognition and modification of leases		(842)	-
Share of results of equity-accounted investees	6	(1,496,790)	-
Depreciation of property, plant and equipment		3,809,205	3,649,119
Amortisation of intangible assets		155,975	23,736
Allowance for provision for old and obsolete inventories	4	488,721	21,758
Allowance for expected credit losses on trade receivables	4	345,908	29,966
Provision for employees' end of service benefits		328,281	386,657
Finance costs on loans and borrowings		698,258	348,146
Interest expense on lease liabilities		104,192	183,514
		20,516,675	13,819,251
<i>Working capital adjustments:</i>			
Inventories		(8,184,484)	(6,794,444)
Medium term receivables		168,751	(109,024)
Accounts receivable and prepayments		47,246	(2,797,337)
Amounts due from related parties		(269,931)	122,087
Amounts due to related parties		(47,860)	(281,701)
Accounts payable and accruals		230,780	12,560,813
Cash flows from operations		12,461,177	16,519,645
Employees' end of service benefits paid		(59,455)	(91,777)
Net cash flows from operating activities		12,401,722	16,427,868
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(4,375,294)	(1,177,448)
Proceeds from disposal of property, plant and equipment		205,472	277,202
Additions to intangible assets		(13,682)	-
Net movement in term deposits	7	1,000,000	-
Capital contribution towards investment in equity-accounted investees	6	(4,605,000)	-
Loan advanced to a related party	11	(3,238,812)	-
Net cash flows used in investing activities		(11,027,316)	(900,246)
FINANCING ACTIVITIES			
Proceeds from Islamic finance payables		10,480,000	2,750,000
Repayment of Islamic finance payables		(2,588,190)	(11,201,126)
Dividends paid to non-controlling interests		(780,240)	(380,165)
Net movement in payables to related parties	11	4,279,464	51,381
Dividends paid to equity holders of the Parent Company		(9,346,730)	(4,440,000)
Finance costs paid		(698,258)	(348,146)
Payment of lease liabilities		(1,263,207)	(1,142,542)
Net cash flows from (used in) financing activities		82,839	(14,710,598)
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,457,245	817,024
Net increase in cash and cash equivalents related to assets held for sale		-	757,781
Cash and cash equivalents at 1 January		14,908,263	19,068,429
Net foreign exchange difference		105,794	(32,329)
CASH AND CASH EQUIVALENTS AT 30 JUNE	7	16,471,302	20,610,905

The attached notes 1 to 15 form part of this interim condensed consolidated financial information.

Ali Al-Ghanim Sons Automotive Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED) (CONTINUED)

For the period ended 30 June 2023

Non-cash items excluded from the interim condensed consolidated statement of cash flows:

	Notes	Six months ended 30 June	
		2023 KD	2022 KD
Effective portion of gain on hedging instruments (adjusted with accounts receivable and prepayments)	15	132,861	-
Effective portion of loss on hedging instruments (adjusted with accounts payable and accruals)		-	(2,115,349)
Additions to lease liabilities (adjusted with accounts payable and accruals)		1,873,680	2,773,842
Additions to right-of-use assets (adjusted with property, plant and equipment)		(1,873,680)	(2,773,842)
Derecognition of right-of-use assets (adjusted property, plant and equipment)		(232,743)	-
Derecognition of lease liabilities (adjusted with accounts payable and accruals)		233,063	-
Transfer of property, plant and equipment from (to) inventories (net) - (adjusted with property, plant and equipment)		1,350,688	517,178
Transfer of property, plant and equipment (from) to inventories (net) - (adjusted with inventories)		(1,350,688)	(517,178)

The attached notes 1 to 15 form part of this interim condensed consolidated financial information.